Ref No. **AIACE/CENTRAL/2023 / 0107**   **Dated**   29.11.2023

To
The Coal Secretary,
Govt of India,
Shastri Bhavan,
New Delhi.

Sub: Request for appointment for apprising burning issues of Working and Retired coal executives for urgent action by the coal ministry/govt

Dear Sir,

We at AIACE, seek a few minutes of your valuable time to apprise and assist you in arriving an amicable solution under the present constraints to the following two burning issues of executives.

1.   **Pay conflict between executives and non-executives-** There is a need to address Pay conflict arising after implementation of wage agreement for workers under NCWA XI.

2.   **Pension revision of retired executives by restructuring CMPS-1998** – There is a need for immediate restructuring of pension scheme CMPS-1998, as pointed out by CAG and agreed by Coal Ministry. Apparently, in the past, Pension fund was mismanaged and not invested in Instruments of high yield resulting in its erosion. We do not want to witch hunting but we simply seek a better future. The status of pension fund has improved after introduction of welfare cess of Rs 10 on per ton of coal production. This cess needs to be revised periodically to take into consideration price rise. We propose this cess on per ton selling price of coal, which will automatically earn larger fund inflow over the time. This will also generate confidence of Actuary who will then accordingly calculate a positive Inflow : Outflow ratio over the years.

We shall be thankful to you for granting us an appointment at the earliest in which 3-4 representatives of AIACE will apprise the issues and their solution.

In anticipation of a positive response from your end for granting us an appointment,

Thanking You,

(P. K. SINGH RATHOR)
Principal General Secretary